House Amendment 8052

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Amend House File 2396 as follows:
      2 <u>#1.</u> Page 1, by striking lines 18 through 21 and
      3 inserting the following:
      4 <Sec. ____. Section 256D.5, Code Supplement 2005, 5 is amended by adding the following new subsection:
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      6 <u>NEW SUBSECTION</u>. 5. For the budget year beginning 7 July 1, 2006, and for each subsequent budget year, the
      8 amount appropriated from the general fund of the state
      9 to the department of education shall be the dollar
     10 amount set forth in subsection 4 multiplied by the
    11 cumulative adjustment factor for that budget year.
    12 For purposes of this subsection, "cumulative
    13 adjustment factor" means the product of the annual 14 adjustment factor for the budget year beginning July
    15 1, 2006, and all annual adjustment factors for
    16 subsequent budget years. The cumulative adjustment 17 factor applies to the budget year for which the latest
    18 annual adjustment factor for that budget year has been
    19 determined. For purposes of this subsection, the
     20 annual adjustment factor for a budget year is the
     21 state percent of growth established for that same
    Sec. ____. Section 256D.9, Code Supplement 2005, is 24 repealed.>
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     25 #2. Title page, by striking lines 3 and 4 and
    26 inserting the following: <reading assessment results 27 to parents, eliminating the future repeal of the
  1
     28 chapter, and providing for a standing appropriation.>
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     29 <u>#3.</u> By renumbering as necessary.
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    33 HOGG of Linn
34 HF 2396.301 81
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